

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2025 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall, 421 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofduncombe.com

City Telephone Number
(515) 543-5716

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	14,694,893	14,848,672	14,848,672
Consolidated General Fund	124,980	124,980	126,288
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,650	29,650	34,568
Support of Local Emergency Mgmt. Comm.	826	826	964
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	13,393	13,393	14,506
Other Employee Benefits	8,909	8,909	9,558
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	16,287,163	16,440,942	16,440,942
Debt Service	9,840	9,840	9,686
CITY REGULAR TOTAL PROPERTY TAX	187,598	187,598	195,570
CITY REGULAR TAX RATE	12.70074	12.56982	13.10761
Taxable Value for City Ag Land	1,567,842	1,611,939	1,611,939
Ag Land	4,709	4,709	4,842
CITY AG LAND TAX RATE	3.00349	2.92133	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	589	684	16.13
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,597	3,056	17.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in property, liability, auto, work comp, health insurances and payroll expenses.

