CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DUNCOMBE - PROPOSED PROPERTY TAX LEVY DUNCOMBE

Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 94-903

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/27/2024 Meeting Time: 06:00 PM Meeting Location: City Hall, 421 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number City Website (if available) (515) 543-5716

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	14,405,467	14,694,893	14,694,893
Consolidated General Fund	122,518	122,518	124,980
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,172	29,172	29,650
Support of Local Emergency Mgmt. Comm.	689	689	826
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	13,215	13,215	13,393
Other Employee Benefits	9,443	9,443	8,909
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	15,186,747	16,287,163	16,287,163
Debt Service	8,976	8,976	9,840
CITY REGULAR TOTAL PROPERTY TAX	184,013	184,013	187,598
CITY REGULAR TAX RATE	12.74179	12.46253	12.70074
Taxable Value for City Ag Land	1,482,380	1,567,842	1,567,842
Ag Land	4,453	4,453	4,709
CITY AG LAND TAX RATE	3.00375	2.84021	3.00349
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	696	589	-15.37
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	696	589	-15.37

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is no increase in tax rate.