

## FOR YOUR INFORMATION



City of Duncombe
421 Main Street
Duncombe, IA 50532
515-543-5716

## **Dates to Remember:**

Sept. 1- City offices closed for Labor Day Sept. 10-City Council Meeting 6:00pm Sept. 17- DBC Paint & Sip 6:00 pm September 2025

## **Lagoon Project Financing**

In July, the City received bids from contractors for the lagoon project. By law the City is required to accept the lowest bidder. The cost of this project is the largest the City has ever taken on at an estimated \$2.13 million. To finance this project, the sewer usage rates have been increased over the last 3 years in the hopes of satisfying the rate requirements set forth by our lender. Unfortunately, there needs to be an additional charge implemented by September 30<sup>th</sup> for the City to secure financing for this necessary project.

- \*\*The base sewer rate will remain at \$29.70 for 0-2000 gallons usage.
- \*\*For usage over 2000 gallons, the rate will be \$5.50 per 1000 gallons additional usage.
- \*\*A new charge will be shown on your bill called a Debt Service Charge (DSC). This DSC will be \$42.00 per month, regardless of usage. Once the sewer debt has been paid off, the DSC will no longer be charged. The use of a Debt Service Charge prevents future sewer usage rates from staying unnecessarily high after the debt has been paid.

While we recognize that charging an additional fee is not an ideal situation, it is unfortunately a necessary one. The city clerk has been working closely with bond counsel and a municipal advisor to come up with the best financing options for the City and the citizens. This financial plan was given much consideration, and the final decision was not taken lightly. Our goal is to ensure that the chosen financing option minimizes the burden on our citizens while securing the most sustainable financing option for the City.

We appreciate your patience and understanding while we work on this project. If you have any questions, please don't hesitate to call City Hall, Lynda will be more than happy to explain in more detail.







## **City Wide Clean Up Days in October**

The City will again offer clean up days at the City Garage on Cedar. <u>Please see your water bills for the dates</u> & times. **Due to landfill restrictions, the City will not accept the following items:** 

\*Tires \*Chemicals \*CRT's \*Televisions \*Computer monitors

\* Computers/accessories \* Wet paint in cans

Gary West will be on hand periodically and will have a scrap trailer to assist you with appliances and scrap metal. Gary will accept items at his own discretion. Gary will not accept CRT's, televisions, or computer monitors. Please continue reading for information on how to recycle these items.

**DO NOT BRING IN GARBAGE FROM OTHER LOCATIONS. THIS IS A SERVICE FOR DUNCOMBE RESIDENTS ONLY.** If we suspect you are bringing in garbage from other sources, we have the right to refuse all of your items.

